



NEWS RELEASE

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School Funding Services To Provide Boston Schools Access to School Improvement Resources

Boston Foundation Makes Online Funding Database Available to 130 Urban Schools

ROSSLYN, VA- School Funding Services, a unit of the Education Entrepreneurs Fund, announced that the Boston Educational Development Foundation has signed a two-year contract to provide funding solutions to all public schools in Boston, Massachusetts.

Through a contract with School Funding Services (SFS), schools and districts within Boston have a tool that will help them easily locate public as well as corporate and foundation funding.

“Numerous funding streams, though complex, have been made available to improve schools. However, schools need some assistance in navigating the funding landscape. Through School Funding Services, schools and districts have a tool that will help them identify and locate the financial support they need,” explained Dean Millot, President of the Education Entrepreneurs Fund, the financing affiliate of New American Schools.

“Principals, teachers, and parents will be able to find the resources they need more often and more efficiently each time. The independence that School Funding Services’ database gives the school means more resources to further the goals of student

achievement,” said Charlotte Harris, Development Director for the Boston Public Schools.

SFS has simplified the process of identifying appropriate and adequate funding. As an interactive Web site and database, SFS has comprehensive information on federal, state, and private education dollars. In addition, SFS has packaged a suite of services that include analytical reports on funding legislation and trends, as well as the latest education funding news. The district will receive password-protected access to the SFS database and Web site and will receive training on usage of the online service.

“Empowering schools and districts to raise money beyond their budgets is the driving force behind School Funding Services,” said Matt Pickering, School Funding Services’ Business Development Manager. “We are helping to build fund-raising capacity at the school level, thereby helping them to select the *right* programs for their school without basing that selection solely on costs.”

The oldest school system in the United States, Boston Public Schools District was founded in 1647 and currently enrolls approximately 63,000 students.

To find out more about the subscriber services offered by SFS, call 703-908-9500, email schoolfundingservices@nasdc.org or visit School Funding Services online at www.schoolfundingservices.org

About the Boston Educational Development Foundation

The Boston Educational Development Foundation is a private, 501(c)3, non-profit organization designed to act as a fiscal agent for private grants awarded to the Boston Public School District, individual schools, and offices.

About the Education Entrepreneurs Fund

The Education Entrepreneurs Fund was formed as the financing affiliate of New American Schools to make strategic investments in organizations that are committed to quality and whose products and services support comprehensive school improvement strategies. The Fund helps both nonprofit and for-profit service providers reach more schools and make a difference in the lives of more students. The Fund is a public-private partnership, with nearly \$15 million in capital contributed by the Prudential Insurance Company of America, the United States Department of Education, and New American Schools. In addition to providing financing that is often not available through traditional channels, the Fund provides financial advisory and other technical assistance to education organizations and provides School Funding Services, an on-line resource tool that identifies public, corporate, and foundation funding to implement school improvement activities.

About New American Schools

Established in 1991 by the chief executives of our country’s most successful businesses, New American Schools (NAS) is a nonpartisan, nonprofit organization whose mission is to increase student achievement through comprehensive school improvement. To achieve

this mission, NAS advocates for policies that advance the values of quality, scale, sustainability, comprehensiveness, choice, and collective action. We support education entrepreneurs with proven and promising educational programs and provide them with the technical assistance and financing they need to grow. We partner with high-quality education providers to make best-in-class services available on a national scale. And, we provide a range of consulting services to state departments of education, school districts, and schools to help them design, implement, and align the essential components of a comprehensive school improvement strategy. Bolstered with the accomplishments of the past decade, New American Schools is uniquely positioned to link and deliver superior, research-based education services that together give states, districts, and schools the tools and assistance needed to ensure that all children succeed at high levels.

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